



**HAMILTON-WENHAM
REGIONAL SCHOOL DISTRICT**

*FY17 Operating Expense Forecast
As of April 30, 2017*

Distributed to the School Committee on May 17, 2017

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FY17 Operating Expense Forecast (after Offsets) Overview & *Key Assumptions*

- **Salary Costs**
 - Incorporates Actual Costs through 04/30/17 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2017 including; long term substitutes, daily substitutes, overtime, etc.
- **Operating Costs**
 - Incorporates Actual Costs through 04/30/17 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2017 including; school discretionary spending; transportation, out-of-district tuition, maintenance, technology, etc.

We are currently Forecasting to end the year \$45,000 or 0.15% favorable to Budget.



FY17 Operating Expense Forecast (after Offsets) Summary by DESE Budget Category

Summary by DESE Category		FY17	FY17	FY17
		Budget	YE Projection	Over/Under
Administration		\$ 1,180,023	\$ 1,130,023	\$ 50,000
Capital, Operations, Maintenance		\$ 2,242,431	\$ 2,209,431	\$ 33,000
Guidance, Counseling, Testing		\$ 1,075,072	\$ 1,055,072	\$ 20,000
Inst. Materials		\$ 857,654	\$ 857,654	\$ -
Instructional Leadership		\$ 2,884,573	\$ 2,854,573	\$ 30,000
Insurance, Retirement, Other		\$ 3,752,986	\$ 3,557,986	\$ 195,000
Other Teaching Services		\$ 2,309,691	\$ 2,309,691	\$ -
Prof. Dev.		\$ 172,902	\$ 172,902	\$ -
Pupil Services		\$ 2,031,224	\$ 2,009,224	\$ 22,000
Teachers		\$ 11,148,860	\$ 10,978,860	\$ 170,000
Tuitions		\$ 1,494,617	\$ 1,969,617	\$ (475,000)
District Totals		\$ 29,150,032	\$ 29,105,032	\$ 45,000